

Mid-Michigan Library League

Balance Sheet

As of April 30, 2019

	<u>Apr 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	2,948.29
1030 · CashSavings Fifth Third3088	141,393.11
1040 · Lake MI Credit Union	65,654.18
Total Checking/Savings	<u>209,995.58</u>
Accounts Receivable	
1600 · Accounts Receivable	-1,854.73
Total Accounts Receivable	<u>-1,854.73</u>
Total Current Assets	208,140.85
Other Assets	
1400 · Prepaid Expense	19,065.00
Total Other Assets	<u>19,065.00</u>
TOTAL ASSETS	<u>227,205.85</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	317.12
Total Accounts Payable	<u>317.12</u>
Other Current Liabilities	
2400 · Accrued Wages	1,528.91
2410 · Accrued FICA	94.80
2420 · Accrued Medicare	22.17
2430 · Michigan Unemployment	-502.45
Total Other Current Liabilities	<u>1,143.43</u>
Total Current Liabilities	<u>1,460.55</u>
Total Liabilities	1,460.55
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	11,972.47
Net Income	-60,327.96
Total Equity	<u>225,745.30</u>
TOTAL LIABILITIES & EQUITY	<u>227,205.85</u>